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CAB3216 - Appendix 6

Use of Right to Buy Receipts - Capital Expenditure Requirement to March 2020

Right to Buy 1-4-1 receipts to be utilised by March 2020	£1,275,000
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Capital Expenditure Requirement	£4,250,000
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RTB 1-4-1 Receipt Allocation	£1,275,000	30% of Capital Expenditure
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Capital Expenditure Predictions

<u>1. Approved New Build Schemes & Acquisitions</u>	<u>Capital Expenditure</u>	<u>Use of 1-4-1 Receipts</u>
Dolphin Hill, Twyford	£184,000	£55,200
Rawlings Road, Winchester	£250,000	£75,000
Hookpit, Kingsworthy	£1,230,000	£369,000
1a Stuart Crescent (RTB Buyback)	£190,000	£57,000
15 Braxton House (RTB Buyback)	£191,000	£57,300
Wickham CLT (Agreed Contribution)	£205,000	£61,500
	£2,250,000	£675,000

2. Potential Acquisitionsa) Acquisitions with Development Potential

Corner House, Winchester (Former Public House)	Estimate	£700,000	£210,000
Boyne Rise, Kingsworthy (Bungalow site)	Estimate	£700,000	£210,000
Westman Road, Weeke (3 Bed Semi with Land)	Estimate	£400,000	£120,000

b) Market Purchases & Former Council Property Buybacks

The Mews, Colden Common (3 Bed Semi)	Estimate	£300,000	£90,000
Buddens Road, Wickham (3 Bed Semi)	Estimate	£400,000	£120,000
Firmstone Road, Winchester (2 Bed Terrace)	Estimate	£300,000	£90,000
25 Oglander Road, Winchester (1 Bed Flat)	Estimate	200,000	£60,000
		£3,000,000	£900,000

Total Capital Expenditure	£5,250,000	£1,575,000
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